



Veefin Solutions Limited

(Formerly Known as Veefin Solutions Pvt. Ltd.)

CIN: L72900MH2020PLC347893

Date: September 27, 2024

To,
BSE Limited
The Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street
Mumbai – 400 001

Ref: Scrip Code: 543931

ISIN: INEQ0M01015

Sub: Announcement under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is to inform you that the shareholders at the 4th Annual General Meeting of the Company held on 27th September, 2024 have approved the following:

1. Approval of increase in the aggregate number of employee stock options and equity shares reserved under 'Veefin - Employee Stock Option Plan 2023'.
2. Approval of grant of employee stock options to the employees of the Subsidiary Company or Holding Company under 'Veefin - Employee Stock Option Plan 2023'.
3. Approval of administration of 'Veefin - Employee Stock Option Plan 2023' through an irrevocable employee welfare trust.
4. Approval of provision of money by the Company to acquire its own shares by the trust under the 'Veefin - Employee Stock Option Plan 2023'.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are given in **Annexure A**.

You are requested to kindly take the same on your records.

Thanking you,
Yours truly,

For Veefin Solutions Limited
(Formerly Known as Veefin Solutions Private Limited)

Urja Thakkar
Company Secretary & Compliance Officer
ACS 42925



Veefin Solutions Limited

(Formerly Known as Veefin Solutions Pvt. Ltd.)

CIN: L72900MH2020PLC347893

ANNEXURE A

Sr. No.	Particulars	Details for Veefin ESOP scheme 2023
1.	Brief details of options granted	Total options granted till the date of sending notice to shareholders = 21,22,521
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes
3.	Total number of shares covered by these options	The Board of Directors of the Company have increased the aggregate number of employee stock options as originally reserved thereunder 25,00,000 (Twenty Five Lakhs) Options to 28,00,000 (Twenty Eight Lakhs) Options by creating additional 3,00,000 (Three Lakhs) Options for grant to the eligible employees of the Company and/or its subsidiary(ies) and/or holding company, from time to time, in one or more tranches, under the ESOP 2023, convertible into not exceeding 28,00,000 (Twenty Eight Lakhs) equity shares ("Shares") of face value of Rs. 10 each fully paid-up upon exercise of vested Options and the subsequent amendment in the Veefin Solutions Limited – ESOP Scheme 2023., subject to approval of members at the ensuing AGM. Further, the Board approved the establishment of a Trust for the implementation and administration of the Company's ESOP schemes through the Trust and sanctioned the provision of a loan of Rs. 150 crores to the Trust in accordance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, subject to approval by the shareholders at the upcoming Annual General Meeting ("AGM")
4.	Pricing Formula	The Exercise Price of any Option granted under the Plan shall be the price for Exercise of Options as determined by the NRC which shall not be less than the face value of the equity shares and not more than the closing market price as on the previous day of the date of Grant communicated to the Participating Employee vide the Option Grant Agreement or such other mode as the NRC may deem fit. Once granted, the Exercise Price of the Options may be varied by the NRC to account for any rights issues, mergers, stock splits, bonus issue or share consolidations etc.
5.	Options Vested as on date	Nil

601,602,603, Neelkanth Corporate IT Park, Kirol Road, Vidyavihar 400086.

P: +91 9004917712 W: www.veefin.com E: accounts@veefin.com



Veefin Solutions Limited

(Formerly Known as Veefin Solutions Pvt. Ltd.)

CIN: L72900MH2020PLC347893

6.	Time within which options may be exercised	All vested Options shall be exercisable at any time during the employment with the Company / Holding Company / Subsidiary Company.
7.	Options exercised	Nil
8.	Money realized by exercise of options	Nil
9.	The total number of shares arising as a result of exercise of option	Nil
10.	Options lapsed	Nil
11.	Variation of terms of options	NRC may make modifications, changes, variations, alterations or revisions in the Plan as it may deem fit, from time to time in its sole and absolute discretion, not unfavourable or prejudicial to the allottees under the Plan except due to change in laws/regulations, and in conformity with the provisions of the Companies Act, 2013, the Memorandum and Articles of Association of the Company, SBEB Regulations and any other applicable laws subject to prior approval of shareholders via special resolution.
12.	Brief details of significant terms of vesting	All the options granted on any date shall not vest earlier than minimum period of 1 (One) year and not later than a maximum period of 6 (Six) years from the date of grant of respective options.
13.	Subsequent changes or cancellation or exercise of such options	Not Applicable
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable